

ezReceivables



ezReceivables is an internet based invoicing and payment system where buyers and suppliers can post invoices and make payments interactively.

Current Scenario

- Invoice presentment process requires suppliers to spend up to \$1.50 per invoice which includes paper, printing, machinery, labor and postage.
- Invoice receiving is an area of significant expense for the buyer, requiring dedicated resources to record, reconcile, approve and pay suppliers.
- Payment presentment is an additional expense to the buyer which includes printing, postage, paper and manual handling of checks processed.



Objectives

- To achieve the following in the fastest, cheapest, most convenient and efficient way possible :
- Enable any supplier to send out invoices via the web and receive payments from buyers.
- Enable any buyer to receive and record pre-validated and standardized invoices via the web, approve them and make payments to suppliers.

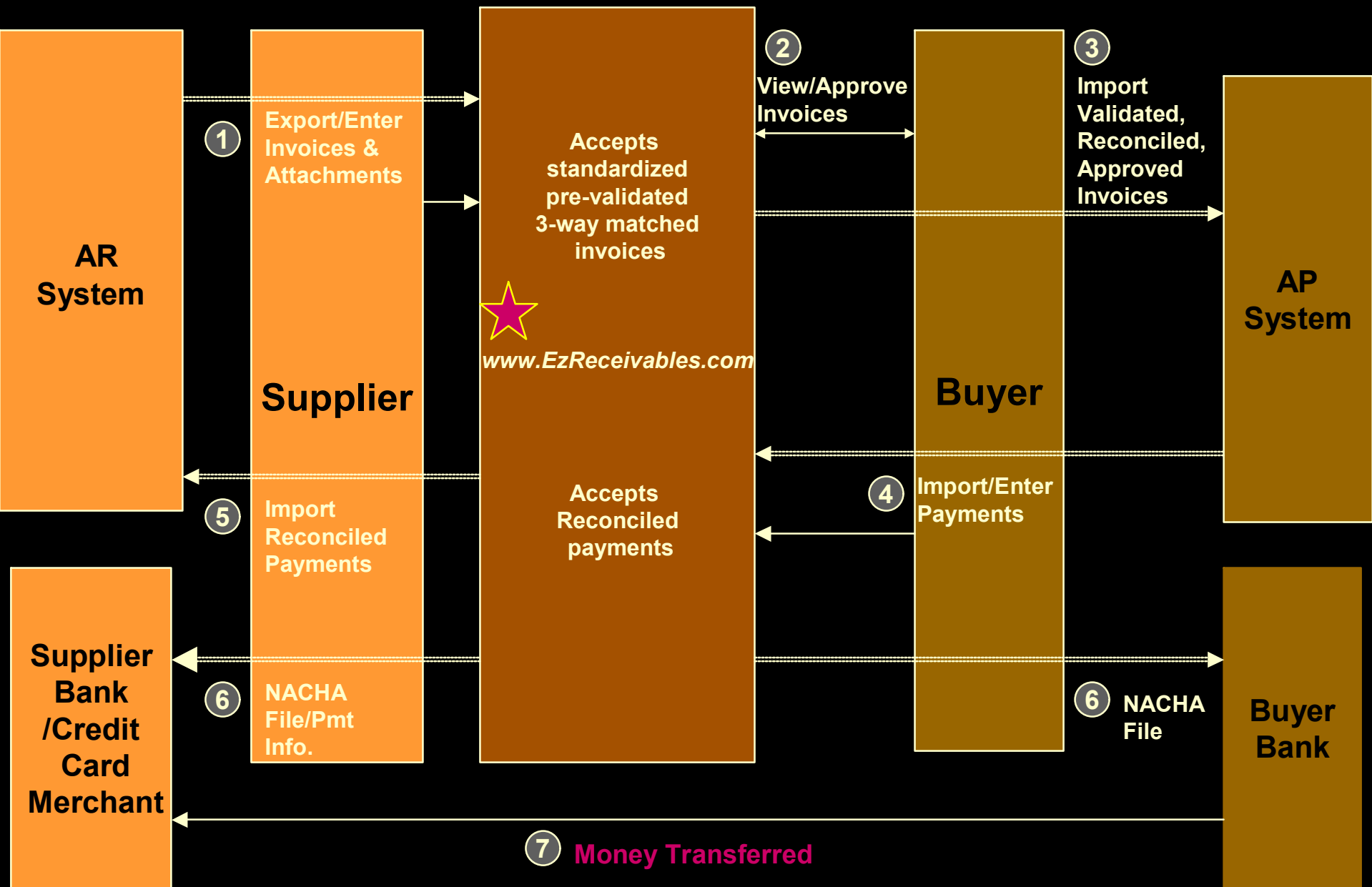
System Features

- Suppliers can load standardized, pre-validated invoices on the internet with a click of a button and automatic email notifications are sent to buyers.
- Buyers can enforce a 3-way match of supplier invoices against purchase orders and receipts.
- Suppliers can fax invoices in bulk or individually to buyers.
- Suppliers can receive payments instantaneously with email notification of payments received.
- Buyers can easily archive, search, view Invoices and payments.
- Payments can be made using electronic checks or credit cards.
- Buyers can print bills and payment confirmations.
- Ready to run interfaces to commonly used Accounts Receivable and Accounts Payable packages for invoices and payments.

System Features

- Allows for invoice approvals before payment.
- Two way, real-time, e-mail notified, secure communication between suppliers and buyers for disputes and replies.
- Supplier configurable account types with payment application policies and payment terms tailored to different kinds of billing like Tax, Goods, Services etc.
- Front end interface for running supplier jobs like invoice import, payments export, ACH file generation, non-response to disputes by buyer report and any other custom reports.
- Supplier can attach multiple invoice supporting documents, promotional materials and advertisements.
- Invoices and Payments are protected by industry standard SSL, application level security features and custom secure plus.

ezReceivables extends your existing AR and AP to the Web !



Customizable, Interactive and beyond just an EDI !



Thank you for previewing the benefits of EzReceivables.

We now invite you to get a real feel of the system.

Click on the browser 'Back' button and hit 'Sign In' button to start.